



CONNECTICUT STUDENT LOAN FOUNDATION

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FOR IMMEDIATE RELEASE

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CSLF Announces Plans for System Conversion

Rocky Hill, CT – November 5, 2008 – The Connecticut Student Loan Foundation (CSLF) announced its plans today to convert its guaranty and origination systems to the Guaranty Origination and Loan System (GOALS) written by Great Lakes Education Loan Services, Inc. (GLELSI) of Madison, Wisconsin. The system conversion is scheduled for completion on March 1, 2009.

The GOALS system will replace CSLF's current guaranty and loan origination systems. By converting to a unified guaranty and origination system, CSLF will be able to provide streamlined processing solutions for customers.

"CSLF is excited about the conversion to GOALS," said Mark Valenti, President of CSLF. "The new system will not only allow us to focus on enhancing the products and services we are able to provide to our customers, but also reduce our overall expenses. As a non-profit organization, CSLF can continue to pass along these savings directly to our borrowers through college access and awareness programs, borrower education, and money saving incentives," said Mr. Valenti.

CSLF borrowers and industry partners will continue to receive the high level of personalized service they have come to expect from CSLF. Borrowers will continue to have access to CSLF's customer support services, including CSLF's early awareness and college planning team for questions about college planning and financial aid options and CSLF's client services team for assistance with loan applications, pending loans, and account matters. School and industry partners will continue to work with their account managers for quality support and assistance regarding loan processing, compliance and regulatory matters, and daily operational questions.

CSLF will be scheduling presentations beginning in mid-December to provide additional information to school partners about the benefits of the new system and the changes that it will bring. Details about these presentations will be distributed later this month. CSLF will also be contacting industry partners to address changes to data communications that may be needed as a result of the conversion.

***ABOUT CSLF** – The Connecticut Student Loan Foundation (CSLF) is a national, non-profit agency that administers, guarantees, and finances loans within the Federal Family Education Loan (FFEL) and alternative student loan programs. CSLF has more than 40 years of experience providing assistance to students and parents seeking to finance a higher education. CSLF promotes access to higher education by helping families plan for and pursue their postsecondary education and by assuring that low-cost funding options remain available to eligible students and parents. Learn more about CSLF at www.cslf.com.*