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**U.S. Service Members Receive Student Loan Relief with
Program Extension**

Private Loan Interest Rate Reduced for Deployed Iowa Student Loan Borrowers

WEST DES MOINES, IOWA (July 8, 2010) — As thousands of Iowa National Guard service members train for duty in Afghanistan, they and their families have much to consider in preparing for their absence on the home front. But service members who carry private student loan debt may find repayment a little easier to manage while they're away, thanks to a recent extension of an Iowa Student Loan® interest rate reduction program.

The Iowa Student Loan board of directors voted to extend the nonprofit organization's Armed Forces Interest Reduction Program for U.S. service members — including Iowa National Guard and Reserve members — entering federal active duty through Dec. 31, 2010. The program recognizes service members who are or have been deployed for wartime efforts since Sept. 11, 2001, by reducing interest to 0% on their private loans owned by Iowa Student Loan.

"We appreciate the hardships and sacrifices made by military men and women," said Tim Bottaro, Iowa Student Loan board chairman. "We felt extending this program was one way to help those who protect us during wartime."

Borrowers deployed under U.S. Code Title 10, Section 12301 or 12302, may apply to have the interest rate on any non-defaulted private loan owned by Iowa Student Loan reduced to 0% for up to 24 months. In applying for the Armed Forces Interest Reduction Program, an authorized representative may act on the borrower's behalf and a copy of the borrower's military orders is needed to confirm eligibility.

Iowa Student Loan also offers deferment programs for federal and private student loans and honors rate reductions on federal student loans under the Servicemembers Civil Relief Act.

To learn more about the Iowa Student Loan Armed Forces Interest Reduction Program or other military benefits, visit www.studentloan.org or call (800) 243-7552.

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About Iowa Student Loan

Since 1981, Iowa Student Loan, a private, nonprofit organization, has helped Iowa students and families obtain the resources necessary to succeed in postsecondary education. Iowa Student Loan is currently assisting nearly 240,000 customers pay for college. The organization, based in West Des Moines, Iowa, also provides benefits in the form of discounted loan products and loan forgiveness programs and supports free college planning services for students and their families. For more information about Iowa Student Loan, visit www.studentloan.org.