



EDUCATION FINANCE COUNCIL

2009 EFC MID-YEAR MEMBERSHIP MEETING

July 9 – 10, 2009

Ritz-Carlton Pentagon City, Arlington, VA

AGENDA

Wednesday, July 8, 2009

8:30 a.m. – 10:30 a.m.

EFC CEO MEETING – Voting Members Only

10:45 a.m. – 12:45 p.m.

EFC BOARD OF DIRECTORS MEETING – Executive Session

Thursday, July 9, 2009

8:00 a.m. – 3:00 p.m.

REGISTRATION

8:00 a.m. – 9:30 a.m.

BREAKFAST BUFFET

9:00 a.m. – 9:15 a.m.

OPENING REMARKS

Peter Warren, President, Education Finance Council

9:15 a.m. – 9:45 a.m.

U.S. CONGRESSMAN JOHN KLINE (R-MN)

Ranking Member, U.S. House Education and Labor Committee

Introduction:

Taige Thornton, President, NorthStar Capital Markets Services, Inc.

9:45 a.m. – 10:15 a.m.

U.S. CONGRESSMAN BRETT GUTHRIE (R-KY)

Ranking Member, U.S. House Subcommittee on Higher Education, Lifelong Learning, and Competitiveness, Education & Labor Committee

Introduction:

Edward Cunningham, Chief Executive Officer, Kentucky Higher Education Student Loan Corporation

10:15 a.m. – 10:30 a.m.

Break

10:30 a.m. – 11:15 a.m.

FEDERAL UPDATE

This session will provide an update on the status of student loan budget reconciliation legislation in the House and Senate, as well as other active public policy issues of concern to student loan providers, such as legislation concerning municipal bonds, private student loans, etc.

Introduction:

Tony Williams, President & CEO, Arkansas Student Loan Authority

Presenter:

Vince Sampson, Senior Vice President, Government Relations, Education Finance Council

11:15 a.m. – 12:15 p.m.

PRIVATE EDUCATION LOAN MARKET – CURRENT & FUTURE STRATEGIES

As the cost of a college education continues to rise and the need for financial assistance outgrows the availability of Federal student aid, more students and families will be looking to private education loans to fill the financial gap. A panel of experts will discuss the state of the private student loan market, including current and prospective strategies in developing, marketing, and financing these programs.

Moderator:

Eugene Hutchins, Chief Financial Officer, New Jersey Higher Education Student Assistance Authority

Panelists:

Christopher G. Cronk, Managing Director, Bank of America Merrill Lynch

Steven W. McCullough, President & CEO, Iowa Student Loan Liquidity Corporation

Daniel Meyers, President & CEO, First Marblehead Corporation

12:15 p.m. – 1:45 p.m.

LUNCH WITH THE CAPITOL STEPS

The Capitol Steps' show is rip-roaring political fun. The seven-member cast is a constant transition of new costumes, props, and music. Their political satire song parodies take potshots at the outrageous goings-on in Washington. Equal opportunity satirists, they take aim at issues that are in the news right now - picking on Republicans, Democrats and anyone else who deserves it. One-time congressional staffers who have since turned comedians, The Capitol Steps now travel the country satirizing the very people and places that once employed them.

Introduction:

James T. Farha, President, Oklahoma Student Loan Authority

2:00 p.m. – 2:45 p.m.

MEMBER BEST PRACTICE: INCREASING COLLEGE SUCCESS FOR UNACCOMPANIED YOUTH

It is estimated that from 1.6 to 2.8 million youth run away from home each year, typically due to circumstances that put their well-being at risk. The economic and housing crises are fueling increases in these numbers, leaving school districts struggling to provide the necessary services to all children and youth who are experiencing homelessness. This

session will discuss the unique obstacles faced by the unaccompanied youth attempting to access and complete a higher education, and what one EFC member is doing to help better serve this critical population.

Moderator:

Kelly Chapman, Executive Vice President, Foundation Activities, Student Assistance Foundation

Panelists:

Barbara Duffield, Policy Director, National Association for the Education of Homeless Children and Youth (NAECHY)

Dr. Janet Gullickson, Chief Outreach & Client Relations Officer, CollegeInvest

2:45 p.m. – 3:30 p.m.

WILL THE FEDERAL GOVERNMENT AID THE MUNICIPAL BOND MARKETS?

The House Financial Services Committee has worked on several bills this year that would provide liquidity assistance to municipal bond issuers. What are the prospects of these bills becoming law, and what are the prospects that the existing statutory authority enacted last fall under the Emergency Economic Stabilization Act (aka, Troubled Asset Relief Program, or TARP) will be harnessed to help revive the municipal markets?

Moderator:

Elwood G. “Woody” Farber, President, New Mexico Educational Assistance Foundation

Panelists:

Rob Blake, Director, National Public Finance Guarantee Corporation

D. Grant Carwile, Managing Director, RBC Capital Markets

Peter Roberson, Senior Policy Advisor, U.S. House Committee on Financial Services

3:30 p.m. – 3:45 p.m.

Break

3:45 p.m. – 4:15 p.m.

SHORING-UP THE COLLEGE ACCESS PIPELINE: UPDATE ON THE ADMINISTRATION’S EFFORTS

Earlier this year, President Barack Obama challenged the United States to regain its status as the world leader in the production of postsecondary graduates by the year 2020. To help realize this goal, the U.S. Department of Education named Greg Darnieder as its new Special Assistant for College Access. Darnieder will discuss his unique role at the Department, and the Administration’s specific efforts to increase postsecondary access and success.

Presenter:

Gregory M. Darnieder, Special Assistant for College Access, U.S. Department of Education

Introduction:

Noel Simpson, Chief Financial Officer, Rhode Island Student Loan Authority

5:00 p.m. – 10:00 p.m.

EFC MEMBERSHIP RECEPTION & DINNER

Friday, July 10, 2009

8:00 a.m. – 9:00 a.m.

Breakfast Buffet

9:00 a.m. – 9:45 a.m.

CONGRESSIONAL EDUCATION COMMITTEE STAFF PANEL

A panel of key staff from the House and Senate education committees will provide insight on the higher education issues the committees are tackling this year, including student loan reconciliation legislation. They will discuss the future of the FFELP and other Federal financial aid programs.

Moderator:

Peter Warren, President, Education Finance Council

Panelists:

David P. Cleary, Minority Staff Director, U.S. Senate Committee on Health, Education, Labor, and Pensions

Amy M. Jones, Esq., Minority Professional Staff Member, U.S. House Committee on Education and Labor

Julie Radocchia, Senior Education Policy Advisor, U.S. House Committee on Education and Labor

Luke Swarthout, Senior Education Advisor, U.S. Senate Committee on Health, Education, Labor, and Pensions

9:45 a.m. – 10:30 a.m.

FEDERAL LIQUIDITY PROGRAMS

This session will provide an update on the various ECASLA programs (participation, put and conduit) as well as the TALF program. These programs are now collectively financing tens of billions of dollars of student loans. The degree of student lender participation in each will be discussed, as well as obstacles hindering greater involvement.

Moderator:

Lee Donner, Managing Director, First Southwest Company

Panelists:

Dennis M. Cariello, Esq.

Michael D. Davis, Vice President, Finance, Oklahoma Student Loan Authority

Mark Weadick, Managing Director, Student Loan Capital Strategies LLC

10:30 a.m. – 10:45 a.m.

BREAK

10:45 a.m. – 11:30 a.m.

PRIVATE EDUCATION LOANS: NEW SERVICING TRENDS & NEW RULES FOR DISCLOSURES

Private education loans are a vital component of financing higher education for many students and families. New regulations and new products are facilitating greater disclosure and a new approach to originating and servicing. This session will examine the Federal Reserve Board's proposed rules implementing Title X of the Higher Education & Opportunity Act of 2008 (HEOA), which amends the Truth in Lending Act (TILA). It will also discuss

origination and servicing issues and challenges in today's economic and regulatory environment.

Moderator:

Christopher Chapman, President & CEO, Access Group, Inc.

Panelists:

Steve Allocca, Chief Executive Officer, Loan Science, LLC

Victor Bertoty, Senior Vice President, Client Relations, Pennsylvania Higher Education Assistance Agency

Jaye O'Connell, Assistant Director, Compliance, Vermont Student Assistance Corporation

11:30 a.m. - 12:15 p.m.

CHANGING FACE OF STUDENT AID

A panel of experts will discuss how the Administration proposals are likely to result in the reshaping by Congress of the federal financial aid programs – including, but not limited to, the student loan programs. The impact of these measures on students, families, schools, loan providers and the entire higher education system will be discussed.

Moderator:

Diane Barrans, Executive Officer, Alaska Student Loan Corporation

Panelist:

Sandy Baum, Senior Policy Analyst, College Board; Professor of Economics, Skidmore College

Mark Kantrowitz, Publisher, FinAid.org and FastWeb.com

12:30 p.m.

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